



**KEDIA** ADVISORY

# DAILY COTTON REPORT

2 Jul 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jul-25	54170.00	54790.00	54140.00	54310.00	0.78
COCUDAKL	18-Jul-25	3,132.00	3,163.00	3,122.00	3,147.00	0.64
COCUDAKL	20-Aug-25	3,265.00	3,304.00	3,253.00	3,292.00	1.07
KAPAS	30-Apr-26	1,595.00	1,600.00	1,595.00	1,597.50	0.06

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	68.03	67.98	68.13	67.98	0.09
ZCE COTTON	13775.00	13730.00	13795.00	13720.00	0.29
ZCE COTTON YARN	20050.00	20040.00	20090.00	19990.00	0.25

Cottoncandy futures closed 0.78% higher at 54,310, staging a modest rebound on short covering after recent losses driven by India's marginal upward revision in its production estimate for the 2024–25 season. The Cotton Association of India (CAI) has raised its output projection slightly to 291.35 lakh bales from 291.30 lakh bales, mainly due to better-than-expected yields in Odisha. Despite this, domestic consumption continues to lag; the CAI's April report cut India's consumption estimate by 8 lakh bales to 307 lakh bales, signaling softer demand from textile mills amid muted downstream orders. India's cotton exports are also trending lower this season, with CAI trimming its estimate by 1 lakh bale to 15 lakh bales, compared to last year's 28.36 lakh bales, highlighting the competitive pressure in global markets and slower offtake. Imports, however, remain elevated at 33 lakh bales, more than double last season's levels, cushioning local supply but adding to stock burdens. Ending stocks for India are now pegged at 32.54 lakh bales, up from 30.19 lakh bales last year, indicating ample carry-forward supply into the next season. Globally, the latest USDA WASDE report shows a tighter outlook for the 2025–26 season, with world production revised down by over 800,000 bales due to cuts in India, the US, and Pakistan, even as China's production outlook was raised by 1 million bales. Technically, the market shows fresh buying, with open interest rising 4.92% to 64 lots, while prices gained 420. Support lies at 54,030, with a break lower likely to test 53,760. Resistance is now at 54,680, and a move above could open the door for a test of 55,060 in the coming sessions.

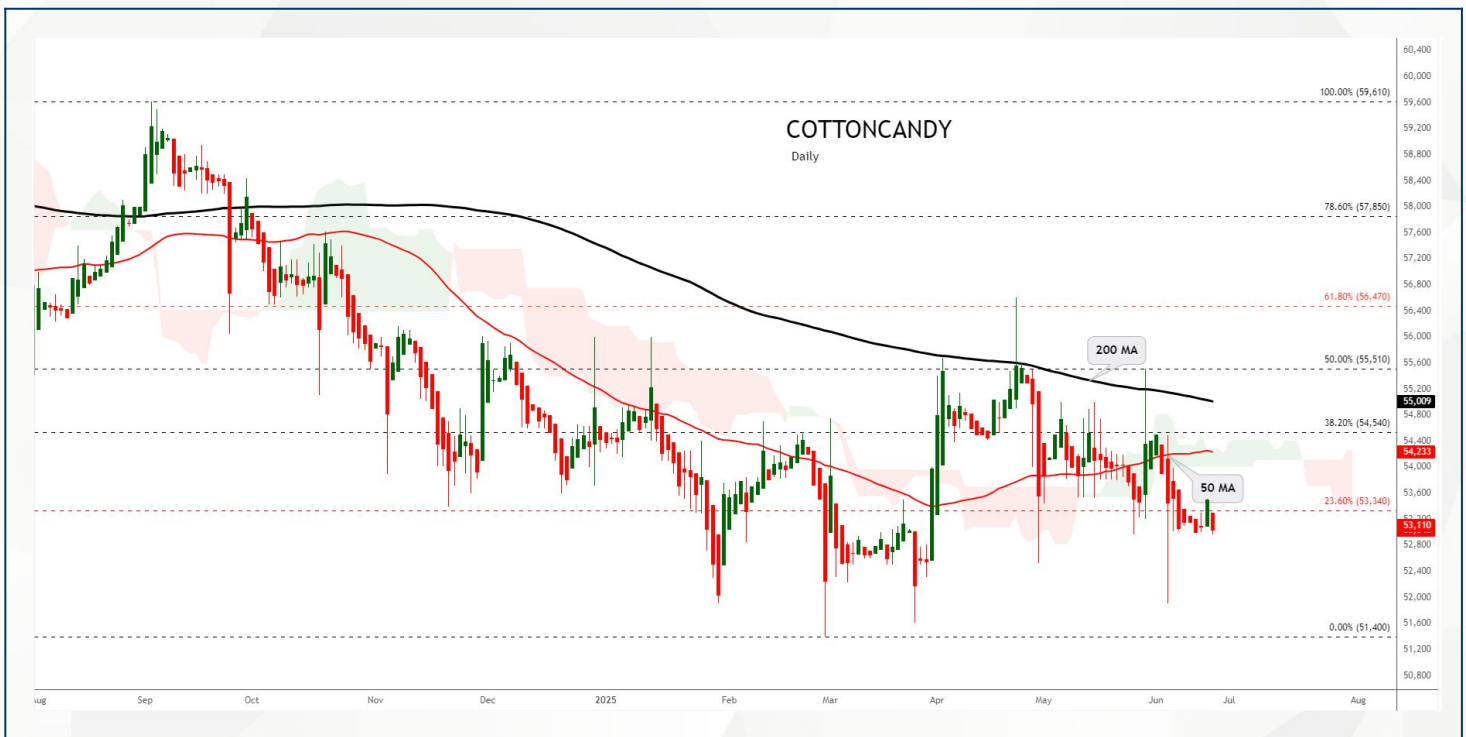
## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	26,281.20	0.26
29 mm Cotton	कादी	25,815.50	0

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jul-25	0.78	4.92	Fresh Buying

## Technical Chart



**SELL COTTONCANDY JUL @ 54400 SL 54700 TGT 54100-53800. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jul-25	54310.00	55060.00	54680.00	54410.00	54030.00	53760.00



## Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,228.10	0.18
Cotton Seed Oilcake	कादी	3,260.10	-0.07

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	18-Jul-25	0.64	-4.29	Short Covering
COCUDAKL	20-Aug-25	1.07	15.61	Fresh Buying

## Technical Chart



**SELL COCUDAKL JUL @ 3160 SL 3200 TGT 3120-3090. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	18-Jul-25	3,147.00	3185.00	3144.00	3144.00	3125.00	3103.00
COCUDAKL	20-Aug-25	3,292.00	3334.00	3283.00	3283.00	3262.00	3232.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,557.25	0.22
Kapas	कादी	1,532.60	0

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	0.06	25.64	Fresh Buying

## Technical Chart



**SELL KAPAS APR @ 1600 SL 1615 TGT 1585-1575. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,597.50	1603.00	1601.00	1598.00	1596.00	1593.00

## NCDEX Cocudakl Seasonality



## MCX Cottoncandy Seasonality





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